



### **Course Description**

#### **ECO2301 | History of Economics Ideas and Their Consequences | 3.00 credit**

An interdisciplinary study with major elements of economics, philosophy, history, sociology, anthropology, and political science that begins in the agricultural landscape of the 1700s and brings one forward into the age of the corporate giant and the nuclear warfare of modern industrial society.

### **Course Competencies:**

**Competency 1:** The student will demonstrate an understanding of Economic History pre-1900s by:

1. Describe the slow evolution of traditional economic life from ancient times through the Middle Ages.
2. Explain the emergence of new economic conditions, ideas, and theories from the 1750s to the 1850s.
3. Demonstrate an understanding of Modern Economics, more specifically, Adam Smith and the Publication of an Inquiry into the Nature and Causes of the Wealth of Nations.

**Competency 2:** The student will demonstrate an understanding of Economic History and developments post-1900s by:

1. Analyze the rapid changes in theory and society as the evolution becomes explosive from the 1850s to the 1920s.
2. Understand and analyze the events that led to the Great Depression of 1929 and how economic theory changed since then.
3. Analyze and understand how the creation of institutions such as the Federal Reserve in 1913-1914 changed economic business cycles.

**Competency 3:** The student will demonstrate an ability to conduct Economic Research by:

1. Describe the recent developments and current controversies in economic theory.
2. Demonstrate the ability to do independent research.
3. Provide written analyses demonstrating appropriate use and understanding of selected readings in economic, anthropologic, social, and political theory.

### **Learning Outcomes:**

- Communicate effectively using listening, speaking, reading, and writing skills
- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning
- Formulate strategies to locate, evaluate, and apply information
- Use computer and emerging technologies effectively